

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 245 by Senator Adley

AMENDMENT NO. 1

On page 1, line 3, after "R.S. 47:6007(C)(1)(c)(i)," insert "to enact R.S. 47:6007(D)(2)(e),"

AMENDMENT NO. 2

On page 1, line 4, after "credit;" insert the following:

"to provide with respect to the submission to the Department of Economic Development of a notarized statement by the applicant which demonstrates conformity with certain provisions of law;"

AMENDMENT NO. 3

On page 1, line 7, after "R.S. 47:6007(C)(1)(c)(i)" delete the remainder of the line and insert:

"are hereby amended and reenacted and R.S. 47:6007(D)(2)(e) is hereby enacted"

AMENDMENT NO. 4

On page 2, between lines 4 and 5, insert the following:

"D. Certification and administration.
* * *
(2) * * *
(e) In addition to the requirements of Subparagraph (d) of this Paragraph, prior to any final certification of a state-certified production or infrastructure project, the motion picture production company or infrastructure project applicant shall submit to the office a notarized statement demonstrating conformity with, and agreeing to, the following:
(i) To pay all obligations the film production company has incurred in Louisiana.
(ii) To publish, at completion of principal photography, a notice at least once a week for three consecutive weeks in local newspapers in regions where filming has taken place in order to notify the public of the need to file creditor claims against the film production company by a specified date.
(iii) That the outstanding obligations are not waived should a creditor fail to file by the specified date.
(iv) To delay filing a claim for the film production tax credit until the office delivers written notification to the secretary of the Department of Revenue that the film production company has fulfilled all requirements for the credit."